



## **Cargill Exits Vietnam's Aquafeed Business, Closes Dong Thap and Long An Plants**

**Cargill, one of the world's leading companies in agriculture and animal nutrition, has announced its decision to withdraw from the aquafeed industry in Vietnam. This strategic move aims to reallocate resources, focusing on markets and animal species with long-term growth potential. This information was shared by Mr. Maxime Hilbert, Interim General Manager for Aqua Nutrition, Cargill Thailand & Vietnam, with Vietnam Livestock Magazine.**

*Q1: Can you confirm whether Cargill has sold its aquaculture business in Vietnam? If so, could you share who is taking it over and at what price?*

After a thorough assessment of our aqua business, the industry landscape and competitive market environment, we have decided to exit the aqua feed business in Vietnam and focus on other priority markets and species aligned with our long-term business strategy.

As part of this transition, we are actively exploring potential next steps for the business. However, in line with our company policy, we do not comment on rumors, speculation, or ongoing commercial discussions.

*Q2: What were the key strategic considerations behind Cargill's decision to exit the aquaculture segment in Vietnam?*

This decision is part of our prioritization efforts to direct resources toward the markets and species with the strongest long-term growth potential. This will not impact our other operations in Vietnam; Vietnam remains an important market for us, and we are committed to growing our animal nutrition & health business in the country.

*Q3: What assets or components were included in the deal, e.g. feed mills, technical centers, or existing customer contracts?*

As mentioned, we are actively exploring potential next steps for the business, including the related assets. We cannot comment further at this time.

*Q4: How does this move impact Cargill's operations in Vietnam and globally?*

This decision means we will close our two dedicated aqua feed plants in Dong Thap and Long An as well as the aqua technical application center (TAC) in Tien Giang.

As shared, we are refocusing on markets and species that align with our growth ambitions and resource priorities. Importantly, this change does not impact Cargill's broader Animal Nutrition & Health business in Vietnam, where we remain fully committed to our customers, partners, our long-standing presence in the country, and to Cargill's purpose of nourishing the world in a safe, responsible, and sustainable way.

*Q5: Cargill has a strong presence in Vietnam's feed market. How will this change impact your remaining operations in the country?*

Animal nutrition & health continues to be an important business of Cargill in Vietnam. As a trusted partner with a long-term commitment in the country, we will continue to serve across livestock species and provide specialty nutrition products, solutions and services.

*Q6: What steps is Cargill taking to support its aquaculture partners, customers, and employees during this transition?*

Closing our aqua feed business in Vietnam is a decision we did not take lightly because of its people impact. We have informed our employees involved in this business, and we are working diligently to assist them through this change in line with our core value of Putting People First. We will also ensure that all impacted employees will be given fair, appropriate and respectful treatment based on Cargill's policies and the employment laws of Vietnam. We are grateful for their dedication, commitment and hard work in the past years in building aqua nutrition business in Vietnam.

To minimize any service disruptions and honoring our commitments to customers and partners, all of them have also been properly and timely informed. As a trusted business partner, we will ensure that they have the support they need during the transition and have enough time to prepare for their next steps.

**Tran Ngan**